Meeting Notice

Missouri Real Estate Commission

February 14, 2007 – 8:00 a.m. Hawthorn Park Hotel 2431 North Glenstone Avenue Springfield, Missouri

Notification of special needs as addressed by the Americans with Disabilities Act should be forwarded to the Missouri Real Estate Commission, 3605 Missouri Boulevard, Post Office Box 1339, Jefferson City, MO 65102, or by calling (573) 751-2628 to ensure available accommodations. The text telephone number for the hearing impaired is (800) 735-2966.

Except to the extent disclosure is otherwise required by law, the Missouri Real Estate Commission is authorized to close meetings, records and votes, to the extent they relate to the following: Chapter 610.021 subsections (1), (3), (5), (7), (13), (14), and Chapter 620.010.14 subsections (7) and (8).

The Commission may go into closed session at any time during the meeting. If the meeting is closed, the appropriate section will be announced to the public with the motion and vote recorded in open session minutes.

Please see attached agenda for this meeting.

Attachment

cc: David Broeker and Janice Sloca

Tentative Agenda

Missouri Real Estate Commission

February 14, 2007 Hawthorn Park Hotel 2431 North Glenstone Avenue Springfield, Missouri

OPEN MEETING

OPEN MEETING TO BEGIN AT 8:00 A.M.

| #1 | Executive Director's Report |
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| #2 | Approval of the open meeting minutes from the August 9, 2006 Commission meeting. |
| #3 | Approval of the claims for per diem compensation and expense accounts. |
| #4 | Betty Lilley's January 25, 2007 memo regarding utilizing the broker simulation examination is to be reviewed. |
| #5 | Dan Gill of Gaslight Properties requests permission to reformat the Broken Disclosure Form in order to automate the process of compiling their form packets. |
| #6 | Discuss FY 2007 Appropriation Detail and the need to possibly reduce fees. |
| #7 | The St. Louis Association of Realtors will be hosting their annual Education Expo on March 22, 2007. Would any St. Louis Commission members like to attend with Ms. Carder? |
| #8 | Betty Lilley's January 31, 2007 memo regarding the March 12, 2007 Educator's Meeting is to be reviewed. |
| #9 | Staff requests direction on how to handle nonresident licensees whose licenses expired in 2006. They now wish to reapply under the new nonresident requirements rather than renewing the delinquent license by paying delinquent fees and attending the prelicense course. When reciprocal agreements were in force, an expired nonresident licensee had to renew as a delinquent licensee or wait until the following renewal cycle Posted 2/5/07 2:30 p.m. |

to reapply for a reciprocal license. This was implemented to alleviate circumventing the continuing education requirements.

#10 Fiscal Notes for discussion –

- a. Fiscal Note 1052-01n (HB 310) Imposes a penalty for practicing real estate without a license;
- b. Fiscal Note 1287-01n (SB 259) Allows real estate agent to contribute to a buyer or seller's account to fund education;
- c. Fiscal Note 1071-02n (HB 499) Modifies the fees and requirements for receipt of a criminal history record information from the Missouri State Highway Patrol;
- d. Fiscal Note 1197-01n (SB 222) Requires the balance of all state funds to be transferred and credited to the state general revenue fund if state revenue does not increase by more than 2%.

#11 For Your Information –

- a. Copy of the Meals and Incidental Expense Breakdown;
- b. Lou Sable advised of the passing of Robert Leonard, former Commission member;
- c. Mary Vernassie shares her concerns with action taken against Brent Barber:
- d. January 14, 2007 newspaper article regarding mortgage fraud;
- e. Fiscal Note 1053.01n (HB 324) Immunizes real estate brokerage firms from liability for any act or omission related to the disclosure of information regarding individuals required to register with the sex offender registry;
- f. Fiscal Note 1280-01n (HB 398) Extends the prohibition on the disclosure of Social Security numbers;
- g. Fiscal Note 1039-01 (SB 212) Would establish the Uniform Real Property Electronic Recording Act;

- h. Fiscal Note 0848-01 (SB 302) Would modify the definition of commercial real estate for the purposes of establishing commercial real estate liens:
- Fiscal Note 0205-01N (HB 492) Waives the required fee for copies of vital records if requested by federal, state, and local governmental entities for investigative purposes;
- j. Fiscal Note 1562-02n (SB 392) Increases state employees' salaries in an amount equal to the percentage change in the federal Consumer Price Index:
- k. Fiscal Note 1090-01N (HB 648) Changes the standard for violation of the Open Meetings Law, commonly known as the Sunshine Law, by a governmental body from knowingly to negligently;
- Fiscal Note 1119-02N (HB 504) Exempts landlords from liability for damage to personal property that results from enforcement of a judgment granting possession and gives landlords the right to dispose of the property;
- m. Email from Eric McClure regarding the formation of the new Mortgage Fraud Task Force.

CLOSED MEETING

#1 Review of Complaints, Investigations and Audits

#2 AG Matters

#3 Executive Director's Report

#4 Personnel Matters

#5 Removal of items from the closed consent agenda for discussion

#6 Approval of the remainder of the closed consent agenda

#7 General office matters